

REC announces new Chief Commercial Officer

Singapore – September 6, 2016: REC, a leading European brand of solar panels, announces Mr. Stephan Herkert as the company's new Chief Commercial Officer (CCO). Effective as of September 1, 2016, the new position will oversee all aspects of sales, marketing, and product management globally, reinforcing REC's growth aspirations in all markets and segments.

As CCO, Stephan will enhance the company, helping to make REC more customer and market driven, in sales strategies and product development. REC continues to develop solar panels based on the 2015 award-winning REC TwinPeak, including the recent launch of the REC TwinPeak 72 Series, a 72-cell variant of the high-performance panel.

"REC's unrivaled product quality, customer service, and commitment to partnership provide customers with the reliability needed when choosing a supplier of solar panels. The new CCO position is important to drive the future growth, direction, and success of REC," says Steve O'Neil, CEO at REC. "Stephan brings extensive experience to this new position that will surely guide REC to continued growth worldwide."

Stephan Herkert brings more than 25 years of experience in international sales and business development to REC, and is a professional in the solar industry; he has held global roles with panel and inverter manufacturers, as well as with leading project developers and investors. Originally from Germany, Herkert will be based out of REC's operational headquarters in Singapore.

For further information please contact:

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Celebrating its 20th anniversary in 2016, REC is a leading European brand of solar panels. Through integrated manufacturing from polysilicon to wafers, cells, panels and turnkey solar solutions, REC strives to help meet the world's growing energy needs. Founded in 1996, REC is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC concluded 2015 with 2,000 employees worldwide, 1.3 GW solar panel production capacity, and annual revenues of USD 755 million. Find out more about REC at www.recgroup.com