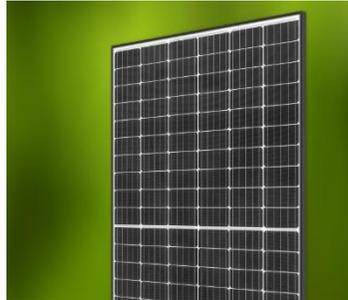


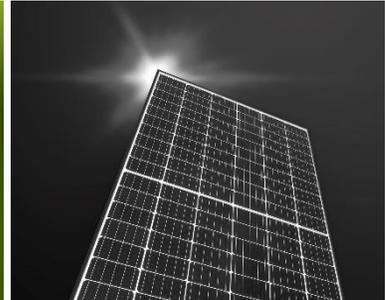
REC Group reacts to Hanwha Q-Cells press release raising patent infringement complaints



REC Group's fully automated and vertically integrated manufacturing site in Singapore



REC TwinPeak 2 Mono – one of REC Group's recent product innovations, based on REC's award-winning TwinPeak technology with half-cut cells and REC's twin-panel design



REC N-Peak – the world's first solar panel to combine n-type mono half-cut cells with a twin-panel design, rated up to 330 Wp, successfully launched at Intersolar Europe 2018

Munich, Germany, March 7, 2019 – REC Group has learned from media reports circulating since March 5, 2019, that Hanwha Q-Cells has filed lawsuits against REC Group in the U.S. and in Germany based on alleged patent infringement and has approached REC's customers around the world with these accusations.

A preliminary investigation with Germany's regional Dusseldorf court (the "Court") on March 6, 2019 reveals that court fees have not been paid by Hanwha Q-Cells. Therefore, the action has not officially commenced in Germany. As the Court has not served the action, REC Group is unable to examine the alleged claims.

As an innovative company which owns intellectual property rights, REC Group fully respects and will respect intellectual property rights and takes these allegations very seriously. REC Group is investigating the matter and working closely with its legal counsel, and will take all necessary steps to rigorously defend itself, its customers and its partners.

In accordance with REC Group's high standards for customer service, the company will keep their customers and partners apprised of the development as appropriate. REC Group is well known for its innovations during its 23-year history. [Indeed in 2014, REC Group was the first tier 1 manufacturer to introduce half-cut cells with backside passivation for mass production.](#) REC Group's solar panels are widely recognized for their unique product offering worldwide.

It will be business as usual for REC Group and the company will continue to provide REC customers with high quality products and timely delivery.

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High-resolution pictures available for download in [REC's Image Gallery](#).

About REC Group:

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC Group provides the world with a reliable source of clean energy. REC's renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs 2,000 people worldwide, producing 1.5 GW of solar panels annually. Find out more at recgroup.com and on  