

REC Group will Launch a 'New Era of the Company' at Intersolar Europe 2018 – Booth A2.380

Munich, Germany (May 25, 2018) – REC Group, the largest European brand of solar panels, has announced that it will be launching its newest product at Intersolar Europe 2018. REC Group has previously demonstrated its technology leadership with its Intersolar award-winning TwinPeak series. The company states that it is now building on this track record with a new module, deploying n-type monocrystalline cells in a cutting-edge design.

“The n-type product leverages REC's mastery of half-cut cell production, along with module-level innovations that made TwinPeak an award-winning, extremely popular technology among EPCs, installers, and end customers,” said chief executive officer Steve O'Neil. “REC is taking its next big step while leapfrogging p-type mono technology, and is starting a new era of the company.”

The official unveiling of the new module will take place during REC's Happy Hour at Intersolar Europe on Wednesday June 20 at 4 pm at REC's booth, A2.380, with O'Neil and the company's senior leadership on hand. The event will showcase REC's technology in a mock rooftop installation, as well as other high-demand products that REC's reputation has been built upon, such as TwinPeak 2, TwinPeak 2S 72 – respectively the world's most powerful 60 and 72-cell multicrystalline panels – and TwinPeak 2 BLK2, a full-black multicrystalline panel ideal for homes.

Building on a successful 2017, the company is projecting to grow volume by 7-9 percent globally this year. Intersolar Europe in Munich is the ideal location for the manufacturer to release its latest technology, with Europe, Middle East and Africa (EMEA) being REC's strongest sales region in 2017. REC's top five markets in Europe were Germany, Turkey, Netherlands, France and the U.K., with shipment volume in Germany accounting for approximately 15 percent market share last year.

“REC has seen tremendous growth of our product's adoption in Europe, where 2017 shipments grew by 165 percent year-over-year in BeNeLux and by 173 percent in France based on the low-carbon footprint of REC solar panels, supported by a Certisolis certification” said Ivano Zanni, vice president of EMEA sales. “We expect the new product to be of particular interest in the European markets, with strengthening demand in 2018.”

About REC Group:

Founded in Norway in 1996, REC Group is a leading vertically integrated solar energy company. Through integrated manufacturing from silicon to wafers, cells, high-quality panels and extending to solar solutions, REC Group provides the world with a reliable source of clean energy. REC's renowned product quality is supported by the lowest warranty claims rate in the industry. REC Group is a Bluestar Elkem company with headquarters in Norway and operational headquarters in Singapore. REC Group employs more than 2,000 people worldwide, producing 1.5 GW of solar panels annually. Find out more at www.recgroup.com.

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